



Warsaw, December 15, 2009

Energomontaż-Północ will construct the compressor plant for Kozenice Power Station

The consortium, which leader is Energomontaż-Północ, will receive PLN 14 million for construction of the new compressor plant No 2 in Kozenice Power Station. The Company counts on the next contracts from this customer.

Today Energomontaż-Północ SA in consortium with Atlas Copco Poland signed an agreement for execution of the new investment project in the biggest Polish hard coal fired power station – Kozenice Power Station. Execution of the contract will start during the next few weeks while its completion has been foreseen for February 2011.

“In accordance with announcements, Energomontaż-Północ has been participating in modernization of the Polish power industry,” says Włodzimierz Dyrka, president of the management board of Energomontaż-Północ. *“This segment of activity will surely have the biggest share in the revenues of our Group.”*

At present, the stock company (in consortium with Hitachi) has been carrying out the biggest its contract – flue gas desulphurization plant in Kozenice Power Station, which will work for power unit No 10, having power of 500 MW. The value of this agreement amounts to over EUR 77 million, therefrom EUR 39 million come to Energomontaż-Północ. The construction has already progressed to fifty percent.

“Cooperation with Kozenice Power Station has been evolving well,” adds president Dyrka. *“We count on the further orders from this customer, which during the next few years will spend a few billions of Polish zlotys for modernization and development investments.”* Kozenice Power Station intends to, inter alia, modernize electro-filters on the operating power units, carry out investment projects connected with reduction of nitrogen oxides, and first of all construct two new power units for overcritical parameters, having power of 1000 MW each.

Energomontaż-Północ S.A. is the dominant company of the Capital Group. The companies included in it carry out construction/erection works, and their specialization is in the services for the power industry, chemical, petrochemical and environmental sectors, as well as in the industry and municipal construction.

The Group employs about 2000 persons. In 2008, it achieved over PLN 320 million of the revenues and PLN 23.5 million of the net profit (the results cumulative after the four quarters).

The principal shareholder of the company is Polimex-Mostostal S.A., possessing 65.55 percent of share in the capital and in the votes at the General Assembly of the Shareholders (WZA).

More information about the company you can find on www.energomontaz.com.pl

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