

PRESS NEWS

Warsaw, May 28, 2009

**Contract of Energomontaż-Północ in Hungary  
for over PLN 24 million**

- **Energomontaż-Północ has concluded an agreement for erection of steam boiler (HRSG) in the Hungarian power station in Gönyü, worth nearly EUR 5.5 million (over PLN 24 million)**
- **Acquisition of export agreements, at the present level of the zloty exchange rate, becomes more and more attractive for the company**
- **Orders portfolio of the Group of Energomontaż-Północ for execution this year amounts to PLN 388 million**

Energomontaż-Północ SA has signed an agreement with STF company, the Italian manufacturer, for erection of steam boiler. *"It is the first agreement with this customer but I do not hide that we are counting on further cooperation, we have received the next request for quotation from this company,"* says Włodzimierz Dyrka, president of the Management Board of Energomontaż-Północ. For erection of boiler in the Hungary Energomontaż-Północ will receive EUR 4.7 million.

In addition, Energop Sochaczew (the company from the Capital Group of EP SA) will execute prefabrication of boiler piping components, with the value of nearly EUR 750 thousand. Works will start in June, this year, while they will end on May 22, 2010 (where completion of basic erection works by Energomontaż-Północ has been scheduled on the end of November 2009). The general contractor of investment project in the Hungarian power station is Siemens AG.

Straightening of acquisition of foreign contracts is one of priorities of the management board of Energomontaż-Północ. Profitable euro exchange rate causes that the agreements for foreign performance have again become attractive. Additionally, the European power industry awaits considerable modernization.

The agreement for construction of the boiler for the Hungarian power station has increased Energomontaż-Północ portfolio of the contracts for this year's execution up to PLN 388 million.

In the first quarter of 2009, the consolidated revenues of Energomontaż-Północ amounted to PLN 84.6 million (growth by 19 percent). The net profit attributed to the controlling shareholders achieved the level of over PLN 5 million and was by PLN 3.2 million higher than one year earlier.

*Energomontaż-Północ S.A. is the dominant company of the Capital Group. The companies included in it carry out construction/erection works, while their specialization is in the services for the power industry, chemical, petrochemical sectors and environment protection, as well as in the municipal and industry construction. The Group employs about 2000 persons. In 2008, it achieved over PLN 323 million of the revenues and PLN 23.6 million of the net profit.*

*The principal shareholder of the company is Polimex-Mostostal S.A., possessing 65.55 percent of share in the capital and in the votes at the General Assembly of the Shareholders (WZA). More information about the company you can find on [www.energomontaz.com.pl](http://www.energomontaz.com.pl)*

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