

PRESS NEWS

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Energomontaż-Północ will execute the Flue Gas NOx Reduction Plant in EC Siekierki

The stock company acting in consortium with Hitachi submitted the most preferred offer for construction of the Flue Gas NOx Reduction Plant in EC Siekierki in Warsaw belonging to Vattenfall. Its net value amounts to PLN 139.5 million.

In a competitive bidding process, carried out by the Warsaw heat and power generating plant, participated the four consortiums. The only one criterion (after the fulfillment of all formal requirements related to the offer) was the proposed price. The consortium of Energomontaż-Północ and Hitachi submitted the most preferred offer. The net value of the whole contract amounts to PLN 139.5 million, therefrom the share of Energomontaż-Północ amounts to PLN 75 million.

"We are very glad that our offer was turned out to be the most profitable one. An agreement should be signed during the next weeks," says Włodzimierz Dyrka, President of the Management Board of Energomontaż-Północ. The consortium will execute construction of the four catalytic flue gas NOx reduction plants for the unit boilers.

In accordance with the strategy of the management board of Energomontaż-Północ such kind of contracts should become the one of the main sources of the revenues of the Group. *"We are interested in the prospective investments in the power industry related to the environment protection,"* President Dyrka adds. *"One of these elements are just the NOx reduction plants, which are very few in Poland so far. Thanks to our Japanese partner we have already at our disposal a suitable technology."*

The offer for EC Siekierki is not a first common production of Energomontaż-Północ in consortium with Hitachi. At present, the company together with the Japanese company has been constructed the flue gas NOx reduction plant (FGD III) in Koźienice Power Station.

Energomontaż-Północ S.A. is the dominant company of the Capital Group. The companies included in it carry out construction/erection works, and their specialization is in the services for the power industry, chemical, environmental and petrochemical sectors, as well as in the municipal and industry construction.

The Group employs about 2000 persons. In 2009, it achieved over PLN 390 million of the revenues and PLN 32.6 million of the net profit.

The principal shareholder of the company is Polimex-Mostostal S.A., possessing 65.55 percent of share in the capital and in the votes at the General Assembly of the Shareholders (WZA). More information about the company you can find on www.energomontaz.com.pl

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